



**ASX Announcement (ASX:BBT)**

30 January 2025

**Q2 FY25 Quarterly Activities Report, Appendix 4C**  
***EBITDA positive ahead of schedule in H1 as business momentum accelerates***

BlueBet Holdings Limited (ASX:BBT) (**BlueBet** or the **Group** or the **Company**) provides its Quarterly Activities Report and Quarterly Cash Flow Report (**Appendix 4C**) for the quarter ended 31 December 2024 (**Q2 FY25** or **Q2**).

**BlueBet CEO, Andrew Menz, said:** *“We are pleased to have outperformed our profitability target, delivering normalised EBITDA positivity for the first half-year as a combined business.*

*“We reached this milestone ahead of schedule through strategic customer reactivation, product and platform delivering higher margins, a strong performance during the Spring Racing Carnival and the accelerated realisation of cost and revenue synergies.*

*“This momentum has continued into January, as we continue to focus on profitably scaling the business through organic and inorganic growth. Our market-leading product, experienced team, and ready-to-execute M&A playbook remain key strategic differentiators for us.”*

**AUTHORISATION**

This announcement has been authorised for lodgement to the ASX by the BlueBet Board of Directors

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**About BlueBet (ASX:BBT)**

BlueBet (ASX:BBT) is an online wagering provider listed on the Australian Securities Exchange, with operations in Australia. BlueBet is powered by a highly scalable proprietary cloud based technology platform that can also be delivered as a white-labelled technology solution for B2B partners. BlueBet’s websites and apps have been developed using a mobile-first strategy, delivering a premium mobile user experience. On 1 July 2024, BlueBet merged with leading Australian online wagering company, betr, creating a major player in the Australian online wagering market. The company has a world-class board led by prominent Australian wagering industry figures Michael Sullivan and Matthew Tripp, and a highly experienced management team. From 14 August 2024, BlueBet adopted the betr brand for its Australian consumer facing operations.